

TERRE DES HOMMES GERMANY (Formerly Terre des hommes Germany India Programme)

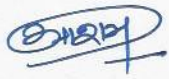
PUNE

RECEIPTS & PAYMENTS ACCOUNT
For the year 1st April 2023 to 31st March 2024

(In relation to FCRA)

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
	Rs.	Rs		Rs.	Rs.
TO OPENING BALANCES:			By Project Expenses		
Cash	3,673.00		Ending gender-based violence and promoting youth participation	1,97,187.00	
Cash at Bank -			Psychosocial Care and Vocational Education for Juveniles	13,35,260.00	15,32,447.00
- State Bank of India, Delhi	5,142.00				
- Bank of India, Pune	33,36,008.85		By Administrative Expenses		
Advance/Deposit	5,09,000.00	38,53,823.85	Office Running Expenses	5,040.68	
			Travel Expenses	-	5,040.68
TO Grant Receipts from Donors:			By Purchase of Fresh Assets		
A Terre des hommes France	7,84,596.00				
B Misereor, Germany	0.00	7,84,596.00	By CLOSING BALANCES		
To Interest Received from Bank		88,804.00	Cash in Hand	-	
			Cash at Bank:		
To Other Income			- State Bank of India, Delhi	3,88,773.86	
- Sale of old asses	-		- Bank of India, Pune	22,67,834.31	
- Other Receipts	695.00	695.00	- Union Bank of India, Pune	24,823.00	
			Advance/Deposit	5,09,000.00	31,90,431.17
TOTAL.....		47,27,918.85	TOTAL.....		47,27,918.85

For S.V. Bapat and Co
Chartered Accountants
Firm Registration No. 101005W



CA Aashay Hulyalkar
 Partner
 Membership No. 129434



For TERRE DES HOMMES
GERMANY- INDIA PROGRAMME



INGRID MENDONCA
 Regional Co ordinator



Date : 19.07.2024
 Place : Pune
 UDIN : 24129434BKFMZ8452

**TERRE DES HOMMES GERMANY (Formerly Terre des hommes
Germany India Programme)**

Balance Sheet as at March 31, 2024

(In relation to FCRA)

Particulars	Note No.	Figures as at the end of current Financial Year ending on March 31, 2024	Figures as at the end of previous Financial Year ending on March 31, 2023
		(In Rupees)	(In Rupees)
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Capital			
(b) Reserves and surplus	A-1	56,38,537.40	64,01,623.42
(c) Money received against share warrants			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (net)			
(c) Other long term liabilities			
(d) Long-term provisions			
4 Current liabilities	A-2		
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities		-	-
(d) Short-term provisions		-	-
TOTAL		56,38,537.40	64,01,623.42
II ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	A-3	24,29,357.23	25,29,050.57
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	A-4	5,09,000.00	5,09,000.00
(e) Other non-current assets		-	-
		29,38,357.23	30,38,050.57
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and bank balances	A-5	26,81,431.17	33,44,823.85
(e) Short-term loans and advances	A-6	-	-
(f) Other current assets	A-7	18,749.00	18,749.00
		27,00,180.17	33,63,572.85
TOTAL		56,38,537.40	64,01,623.42

Notes to accounts

Part- B

The notes referred to above and accompanying notes form an integral part of the Financial Statements.

As per our report of even date attached

For S.V. Bapat and Co

Chartered Accountants

Firm Registration No. 101005W



CA Aashay Hulyalkar

Partner

Membership No. 129434



Date : 19.07.2024

Place: Pune

UDIN : 24129434BKFMZ8452

For and on behalf of the Executive Board
Terre des hommes Germany



Ingrid Mendonca

Regional Coordinator

Authorised Signatory



Date : 19.07.2024

Place : Pune

**TERRE DES HOMMES GERMANY (Formerly Terre des hommes Germany
India Programme)**

Statement of Profit and Loss for the year ended March 31, 2024

(In relation to FCRA)

Particulars	Note No.	Figures for the period from 01/04/2023 to 31/03/2024 (Current Reporting Period)	Figures for the period from 01/04/2022 to 31/03/2023 (Previous Reporting Period)
		(In Rupees)	(In Rupees)
I Revenue from operations	A-8	15,47,682.02	28,03,332.51
II Other income	A-9	89,499.00	5,58,735.00
III Total Income (I+II)		16,37,181.02	33,62,067.51
IV Expenses:			
Project Grants made	A-10	15,32,447.00	30,79,916.00
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	A-11	-	-
Finance costs		-	-
Depreciation and amortisation expense	A-3	97,839.00	1,20,329.00
Other expenses	A-12	6,895.02	1,61,822.51
Total expenses		16,37,181.02	33,62,067.51
V Profit before exceptional and extraordinary items and tax (III-IV)		-	-
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V-VI)		-	-
VIII Extraordinary Items		-	-
IX Profit before tax (VII-VIII)		-	-
X Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Short (Excess) provision of income tax on account of earlier years		-	-
XI Profit/(Loss) for the period from continuing operations (IX-X)		-	-
XII Profit/(Loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/Loss from discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit/(Loss) for the period (XI+XIV)		-	-
XVI Earnings per equity share			
(1) Basic		-	-
(2) Diluted		-	-

Notes to accounts

Part- B

The notes referred to above and accompanying notes form an integral part of the Financial Statements

As per our report of even date attached

For S.V. Bapat and Co

Chartered Accountants

Firm Registration No. 101005W



CA Aashay Hulyalkar

Partner

Membership No. 129434

Date : 19.07.2024

Place : Pune

UDIN : 24129434BKFMDZ8452



For and on behalf of the Executive Board

Terre des hommes Germany



Ingrid Mendonca

Regional Coordinator

Authorised Signatory

Date : 19.07.2024

Place : Pune



**TERRE DES HOMMES GERMANY (Formerly Terre des hommes Germany
India Programme)**

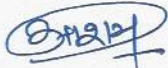
Cash Flow Statement for the year ended on March 31, 2024

(In relation to FCRA)

Particulars	Figures as at the end of current Financial Year ending on March 31, 2024	Figures as at the end of previous Financial Year ending on March 31, 2023
	(In Rupees)	(In Rupees)
A. Cash flows from (used in) operating activities		
Profit before extraordinary items and tax	-	-
Adjustment in Capital (Funds received from Parent Company)	(7,63,086.02)	(28,02,813.11)
Adjustments to profit (loss)		
Adjustments for interest paid	-	-
Adjustments for interest received	(88,804.00)	(1,64,937.00)
Adjustments for depreciation and amortisation expense	97,839.00	1,20,329.00
Adjustment for Assets discarded	1,854.34	1,31,508.99
Loss on sale of fixed assets	-	-
Operating profit before working capital changes	(7,52,196.68)	(27,15,912.12)
Adjustments for working capital		
Adjustments for increase (decrease) in short-term loans & advances	-	-
Adjustments for increase (decrease) in current investments	-	-
Adjustments for increase (decrease) in other current assets	-	(8,273.48)
Adjustments for increase (decrease) in trade payables	-	(519.40)
Adjustments for increase (decrease) in other current liabilities	-	-
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for increase (decrease) in short-term provisions	-	-
Cash generated from operations	(7,52,196.68)	(27,24,705.00)
Income taxes (paid)/refund	-	-
Net cash flows from (used in) operating activities	(7,52,196.68)	(27,24,705.00)
B. Cash flows from (used in) investing activities		
Purchase of fixed assets	-	(23,61,124.00)
Sale of fixed assets	-	-
Interest received	88,804.00	1,64,937.00
Net cash flows from (used in) investing activities	88,804.00	(21,96,187.00)
C. Cash flows from (used in) financing activities		
Repayment of long-term borrowings	-	-
Repayment of short-term borrowings	-	-
Interest paid	-	-
Net cash flows from (used in) financing activities	-	-
Net increase(decrease) in cash and cash equivalents	(6,63,392.68)	(49,20,892.00)
Cash and cash equivalents at beginning of period	33,44,823.85	82,65,715.85
Cash and cash equivalents at end of period	26,81,431.17	33,44,823.85
	(6,63,392.68)	(49,20,892.00)

As per our report of even date attached

For S.V. Bapat and Co
Chartered Accountants
Firm Registration No. 101005W


CA Aashay Hulyalkar
Partner
Membership No. 129434



Date : 19.07.2024
Place : Pune
UDIN: 24129434BKFMDZ8452

For and on behalf of the Executive Board
Terre des hommes Germany


Ingrid Mendonca
Regional Coordinator
Authorised Signatory

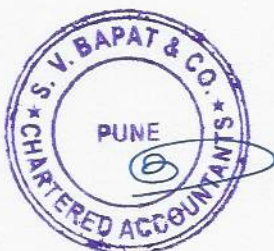


Date : 19.07.2024
Place : Pune

Particulars	In Rupees	In Rupees
	Figures as at the end of current Financial Year ending on March 31, 2024	Figures as at the end of previous Financial Year ending on March 31, 2023
Note: A-1		
Reserves and Surplus		
General Fund		
Contribution from Head office		
Opening Balance	64,01,623.42	92,04,436.53
Add : Receipts during the Year	7,84,596.00	-
Less: Transfer to co funding projects	-	-
Less: Contribution towards BO expenses	15,47,682.02	28,02,813.11
	56,38,537.40	64,01,623.42

Particulars	In Rupees	In Rupees
	Figures as at the end of current Financial Year ending on March 31, 2024	Figures as at the end of previous Financial Year ending on March 31, 2023
Note: A-2		
Current Liabilities		
Other current liabilities		
(a) Group gratuity trust	-	-
(b) Booking and other advances	-	-
(c) Deposits	-	-
(d) Salary and Wages payable	-	-
(e) VAT/ Service Tax /TDS	-	-
(f) Outstanding expenses	-	-
(g) Unutilised Grant Balances from other funding agencies	-	-
	-	-
Short term provisions		
Leave encashment	-	-
	-	-
	-	-
Total	-	-

Particulars	In Rupees	In Rupees
	Figures as at the end of current Financial Year ending on March 31, 2024	Figures as at the end of previous Financial Year ending on March 31, 2023
Note: A-4		
Long-term loans and advances		
(a) Telephone deposit	6,000.00	6,000.00
(b) Deposit with Landlord	5,03,000.00	5,03,000.00
Total	5,09,000.00	5,09,000.00



(Amount in Rs.)

Note: A-3 Tangible assets

Particulars	Office Furniture and Fixture	Equipments	Vehicles	Computers	Total
Tangible assets					
Gross Block					
Closing balance as on 31-03-2022	11,43,390.00	11,20,637.02	13,72,631.00	11,51,006.00	47,87,664.02
Additions	-	-	23,61,124.00	-	23,61,124.00
Deletions	-	75,545.00	13,72,631.00	54,000.00	15,02,176.00
Closing balance as on 31-03-2023	11,43,390.00	10,45,092.02	23,61,124.00	10,97,006.00	56,46,612.02
Additions	-	-	-	-	-
Deletions	-	1,367.84	-	486.50	1,854.34
Closing balance as on 31-03-2024	11,43,390.00	10,43,724.18	23,61,124.00	10,96,519.50	56,44,757.68
Depreciation					
Closing balance as on 31-03-2022	10,66,801.29	9,51,844.20	12,55,798.27	10,93,455.70	43,67,899.46
Depreciation for FY 2022-23	13,782.00	23,601.00	82,946.00	-	1,20,329.00
Deletions		59,421.81	12,59,945.20	51,300.00	13,70,667.01
Closing balance as on 31-03-2023	10,80,583.29	9,16,023.39	78,799.07	10,42,155.70	31,17,561.45
Depreciation for FY 2023-24	6,116.00	16,266.00	75,457.00	-	97,839.00
Closing balance as on 31-03-2024	10,86,699.29	9,32,289.39	1,54,256.07	10,42,155.70	32,15,400.45
Net Block					
As on 31st March 2023	62,806.71	1,29,068.63	22,82,324.93	54,850.30	25,29,050.57
As on 31st March 2024	56,690.71	1,11,434.79	22,06,867.93	54,363.80	24,29,357.23



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Particulars	In Rupees	
	Figures as at the end of current Financial Year ending on March 31, 2024	Figures as at the end of previous Financial Year ending on March 31, 2023
Note: A-5		
Cash & Bank balances		
(i) Cash on hand	-	3,673.00
(ii) Balances with banks In savings accounts	26,81,431.17	33,41,150.85
Total	26,81,431.17	33,44,823.85
Fixed Deposits with banks under lien against credit facilities	-	-

Particulars	In Rupees	
	Figures as at the end of current Financial Year ending on March 31, 2024	Figures as at the end of previous Financial Year ending on March 31, 2023
Note: A-6		
Short term loans and advances		
(a) Loan to employees	-	-
(b) Advance for expenses	-	-
(c) Advance to joint Venture	-	-
(d) Advances to suppliers (Unsecured, considered good)	-	-
(e) Advances to Firms	-	-
Total	-	-

Particulars	In Rupees	
	Figures as at the end of current Financial Year ending on March 31, 2024	Figures as at the end of previous Financial Year ending on March 31, 2023
Note: A-7		
Other current assets		
(a) Advance Tax / TDS (Net)/TCS Receivable	18,749.00	18,749.00
(b) Deposits	-	-
(c) Prepaid expenses	-	-
(d) Recoverable from funding agencies	-	-
Total	18,749.00	18,749.00



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Notes to Accounts

Particulars	In Rupees	In Rupees
	Figures as at the end of current Financial Year ending on March 31, 2024	Figures as at the end of previous Financial Year ending on March 31, 2023
Note: A-8		
Revenue from operations		
(a) Sale of goods manufactured	-	-
(b) Sale of goods traded	-	-
(c.) Sale or supply of services	-	-
(d) Contribution from Head Office	15,47,682.02	28,02,813.11
(e) Contribution from Third Party Agencies - Project Payments	-	-
(f) Contribution from Third Party Agencies - Admin Cost	-	519.40
Total	15,47,682.02	28,03,332.51

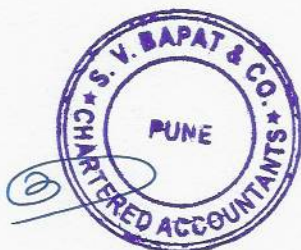
Particulars	In Rupees	In Rupees
	Figures as at the end of current Financial Year ending on March 31, 2024	Figures as at the end of previous Financial Year ending on March 31, 2023
Note: A-9		
Other income		
(a) Interest income	88,804.00	1,64,937.00
(b) Sale of Scrap	695.00	3,92,700.00
(c) Miscellaneous Income	-	1,098.00
Total	89,499.00	5,58,735.00

Particulars	In Rupees	In Rupees
	Figures as at the end of current Financial Year ending on March 31, 2024	Figures as at the end of previous Financial Year ending on March 31, 2023
Note: A-10		
Project grants		
(a) Discretionary and Regular projects	13,35,260.00	30,79,916.00
(b) Cofunding projects	-	-
(c) Special donation projects	1,97,187.00	-
Total	15,32,447.00	30,79,916.00



Particulars	Figures as at the end of current Financial Year ending on March 31, 2024	Figures as at the end of previous Financial Year ending on March 31, 2023
Note: A-11		
Employee benefit expenses		
(a) Salaries and wages	-	-
(b) Contribution to provident fund and E.S.I.	-	-
(c) Welfare expenses	-	-
(d) Leave encashment	-	-
(e) Gratuity	-	-
(f) Bonus and Exgratia	-	-
Total	-	-

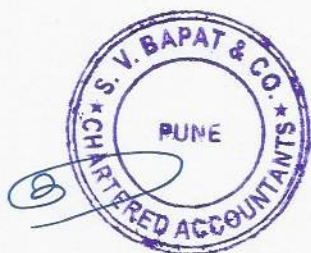
Particulars	Figures as at the end of current Financial Year ending on March 31, 2024	Figures as at the end of previous Financial Year ending on March 31, 2023
Note: A-12		
Other expenses		
(a) Travelling ,conveyance and vehicle	-	2,900.00
(b) Conference/Representation expenses	-	-
(c)Temporary Staff/ Interview and Training expenses	-	-
(d) Rent	-	-
(e) Gas, Electricity and Water	-	-
(f) Cleaning	-	-
(g) Maint. & Repair to Equipments	-	-
(h) Maint. & Repair to Computer	-	-
(i) Maint. & Repair to Vehicle	-	-
(j) Maint. & Repair to Others	-	-
(k)Communication expenses (Telephone, Email)	-	16,888.00
(l) Stationery/subsription	-	-
(m) Software/ IT expenses	-	-
(n) Insurance	-	-
(o) Membership fees	-	-
(p) Legal and Consultany	-	-
(q) Audit fees	-	-
(r) Media expenses	-	-
(s) Evaluation charges	-	-
(t) Translation charges	-	-
(u) Postage and Courier	-	-
(v) Net gain/loss on sale of investments	-	-
(w) Expenses for Osnabruck Office	-	-
(x)Bank charges	5,040.68	50.00
(y) Assets discarded	1,854.34	1,31,508.99
(z) Amount Recoverable from other agencies - written off	-	10,475.52
Total	6,895.02	1,61,822.51



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Note A-13 : Ratios			
Sr.No.	Particulars	Figures as at the end of current Financial Year ending on March 31, 2023	Figures as at the end of Previous Financial Year ending on March 31, 2022
(a)	Current ratio N:Current Assets D:Current Liabilities	NA 27,00,180.17 -	NA 33,63,572.85 -
	Where Current Assets includes Inventories, Trade Receivables, Cash & Cash Equivalent, Short term Loans and Advances & Where Current Liabilities includes Trade Payables, Short term provision, Short term Loans & Other Current Liabilities.		
	Variance: The Current Liabilities have reduced disproportionately.		
(b)	Debt /Equity N:Debt (Borrowings+Leases) D:Net Worth	NA - -	NA - -
	Where the debt includes the long term borrowing raised by the company.		
	Where the Net Worth means the value of all of assets, minus the total of all the liabilities.		
	Variance: No Debts available, so Debt/Equity ratio not applicable.		
(c)	DSCR N:PBDIT D:Total Debt	NA - -	NA - -
	Where Profit Before Depreciation, Interest and Tax (PBDIT) is earning available before deducting Depreciation, Interest and Tax		
	Where the debt includes the long term borrowing raised by the company.		
	Variance: No Debts raised/ outstanding and there is no profit , so DSCR ratio will not be applicable.		
(d)	Return on Equity (ROE) N:Net Profit/PAT D:Shareholders Equity	NA - -	NA - -
	Where Net Profit (Profit After Tax) is earning available to the equity shareholders after deducting all the expenses including preference dividend (if any).		
	Where the Shareholders Equity means the value of all of assets, minus the total of all the liabilities.		
	Variance:		
(e)	Inventory Turnover Ratio N:Cost of Goods Sold D:Average Inventory	NA - -	NA - -
	Where Cost of Goods Sold includes purchases of raw & stock in trade and change in inventory of raw material, finished goods and stock in trade.		
	Variance:		
(f)	Trade Receivables Turnover Ratio N:Net Credit Sales D:Average Account Receivables	NA - -	NA - -
	Where the Net Credit Sales included income recognise from the sale of products on credit basis exclusively		
	Where Average Account Receivables is the average of opening and closing of account receivables.		
	Variance:		
(g)	Trade Payables Turnover Ratio N:Net Credit Purchases D:Average Accounts Payables	NA - -	NA - -
	Where Net Credit Purchases includes the purchases of raw material and stock in trade on credit basis.		
	Where Average Account Payables is the average of opening and closing of account payables.		
	Variance:		
(h)	Net Capital Turnover Ratio N:Net Sales D:Net Assets(Total Assets-Outside Liabilities)	NA - -	NA - -
	Where Net sales includes the income recognised from the sale of products.		
	Variance:		



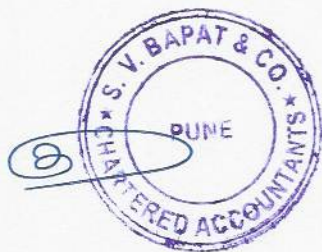
Sr.No.	Particulars	Figures as at the end of current Financial Year ending on March 31, 2023	Figures as at the end of Previous Financial Year ending on March 31, 2022
(i)	Net Profit Ratio	NA	NA
	N:Profit after tax	-	-
	D:Net Sales	-	-
	Where Profit after tax includes the profit after adjusting the extraordinary items and taxes. Variance:		
(j)	ROCE	NA	NA
	N: EBIT (Net of Taxes)	-	-
	D: Capital Employed	-	-
	Where the Earning Before Interest and Taxes (EBIT) includes Variance:		
(k)	Return on Investment	NA	NA
	N:Net Profit/PAT	-	-
	D:Average Assets	-	-
	Where Profit after tax includes the profit after adjusting the extraordinary items and taxes. Where Average Assets is the average of opening and closing of all assets. Variance:		

Note A-14:

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Branch Office to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Branch Office (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. The Company has not received any fund from any person(s) or entity(ies), including Foreign entities (Funding Parties) with the understanding whether recorded in writing or otherwise, that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note A-15 :

The Branch Office has complied with the relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).



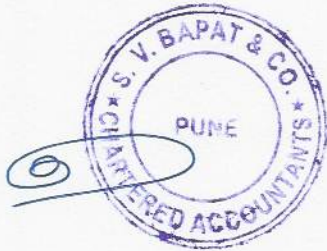
TERRE DES HOMMES GERMANY - INDIA PROGRAMME
OTHER AGENCIES PROJECTS - PAYMENTS v/s RECEIPTS
For the Fiscal year 1st April 2023 to 31st March 2024

(Schedule - 2)

SPECIAL DONATION FUNDED PROJECTS (OTHER AGENCIES)							Disbursed
ACC.	India - 4410	BALANCE	RECEIVED/Tran	DISBURSED	Balance	tdh share	Agency share
		on 01/04/2023	Apr 23-Mar 24	Apr 23-Mar 24	on 31/03/2024		Excl'dg TDH
I 690259	TDH FRANCE SYNERGY-TDHFRANCE-INDIA 23-25		7,84,596.00	1,97,187.00	5,87,409.00	-	1,97,187.00
	TOTAL.....I	-	7,84,596.00	1,97,187.00	5,87,409.00	-	1,97,187.00
	Gr. TOTAL..	-	7,84,596.00	1,97,187.00	5,87,409.00	-	1,97,187.00

SUMMARY OF OTHER AGENCIES A/C

OTHER AGENCIES	Opening balance				Closing Balance			
	PAYABLE	RECEIVABLE	RECEIVED	DISBURSED	Balance	Payable	Receivable	
	on 01/04/2023	on 01/04/2023	Apr 23-Mar 24	Apr 23-Mar 24	on 31/03/2024	on 31/03/2024	on 31/03/2024	
	INR	INR	INR	INR	INR	INR	INR	
I	TDH FRANCE	0.00		7,84,596.00	1,97,187.00	5,87,409.00	5,87,409.00	
	Total	0.00	0.00	7,84,596.00	1,97,187.00	5,87,409.00	5,87,409.00	0.00



[Handwritten Signature]



Notes to Accounts: Part B

A) Background

Terre Des Hommes Germany works for the welfare of children and women with focus on children suffering from poverty, destitution, ill health, malnutrition and are deprived of education and opportunities in 34 countries.

It has been in operation in India since 1976. The Reserve bank of India has regularized the existing branch Office in Pune under UIN MUB017003611. It has obtained certificate of registration & establishment of place of business in India under Foreign Company Registration Number F06298 from the Registrar of Companies.

B) Significant Accounting Policies:

1. Basis of preparation of financial statements

- a) The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India and comply in all material respects with the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provision of the Companies Act, 2013.
- b) The financial statements have been prepared under the historical cost convention on accrual basis.
- c) The accounting policies applied by the Company are consistent with those used in the previous year.

2. Use of Estimates:

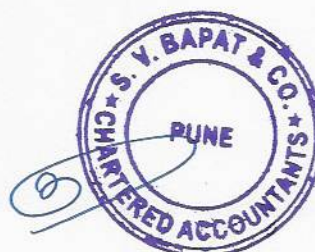
The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, current assets, non-current assets, current liabilities, non-current liabilities and disclosure of the contingent liabilities at the end of each reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future periods.

3. Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term, highly liquid investments that are readily convertible into known amounts of cash which are subject to an insignificant risk of changes in value.

4. Depreciation

Depreciation on fixed assets has been provided in a manner that amortizes the cost of the assets over their estimated useful lives on written down value method as per the useful life prescribed under Schedule-II to the Companies Act, 2013.



5. **Revenue Recognition:** Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured:

a) Grants received from head office (Terre Des Hommes Germany) are treated as income to the extent utilized for recoupment of expenses incurred. Balance in head office account is treated as "General Fund" and is disclosed under Reserves and Surplus in the Balance Sheet.

6. **Fixed Assets and Depreciation:**

a) Fixed Assets are stated at cost less accumulated depreciation and impairment (if any). Cost comprises of cost of acquisition/conversion and any attributable cost of bringing the asset to its working condition for its intended use.

b) Depreciation is provided on the written down value method. Pursuant to Companies Act, 2013 ('the Act'), the company has aligned the depreciation rates based on the useful lives as specified in Part 'C' of Schedule II to the Act.

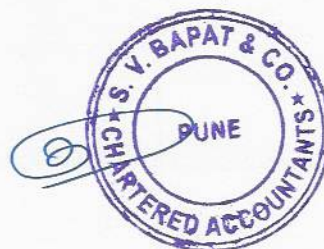
Fixed Assets	Useful Life
Computers	3
Furniture and Fixtures	10
Plant and Equipments	15
Vehicles-4 Wheeler	8

Depreciation on assets added/disposed off during the year has been provided on pro-rata basis with reference to the date of addition / disposal.

7. **Impairment policy:** The company assesses at each balance sheet date whether there is any indication that an asset may have impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount is the higher of an asset's net selling price or its value in use. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

8. **Foreign Currency Transactions:** Transactions denominated in foreign currency are recorded at the exchange rates prevailing on the date of the transaction. At the year end, monetary items denominated in foreign currencies other than those covered by forward contracts are converted into rupee equivalents at the year-end exchange rates. In respect of transactions covered by forward exchange contracts, the difference between the forward rate and the exchange rate at the date of the transaction is recognized as income or expense over the life of the contract.

9. **Current / Non-current classification of assets / liabilities:** The Company has classified all its assets / liabilities into current / non-current portion based on the time frame of 12 months



from the date of financial statements. Accordingly, assets / liabilities expected to be realized / settled within 12 months from the date of financial statements are classified as current and other assets / liabilities are classified as non-current.

10. Employee Benefits:

Defined Contribution Plan: The contribution paid/payable under the defined contribution plans comprising of provident fund scheme and employees state insurance scheme is recognized during the period in which the employee renders the related service.

Defined Benefit Plan: Short term compensated absence benefits are accounted for by converting the balance leave to the credit of each employee as at the end of the year on the basis of the salary last drawn. Such liability is not funded. As regards defined benefits payable under the Payment of Gratuity Act, 1972, which are funded, the Company contributes to LIC Group Gratuity Scheme on the basis of actuarial valuation and has formed an approved gratuity fund for ensuring gratuity to its retiring employees.

11. Current Assets: Other current assets viz. Book debts, loans, advances and deposits are stated after making adequate provision for balances considered doubtful. Balances considered irrecoverable are written off.

12. Provisions & Contingencies: A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources is expected to settle the obligation, in respect of which a reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current management estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

13. Income Tax:

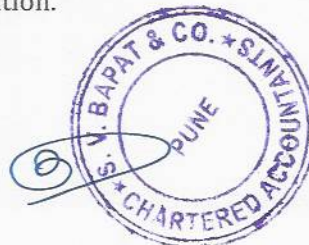
Income for the current period is determined on the basis of taxable income after considering the various exemptions / deductions available under The Income Tax Act, 1961.

14. General Funds:

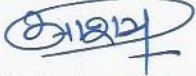
The company receives general funds which are unrestricted from the head office. The excess of receipts over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

C) Other Notes:

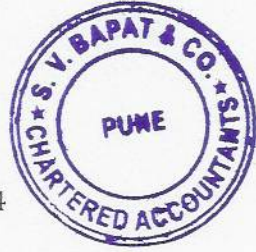
- (i) In the opinion of the Board of Directors, the Current Assets, Loans and Advances except those shown as doubtful are approximately of the value stated, if realized in the ordinary course of business. The provision for all known liabilities except otherwise stated, is adequate and not in excess of the amounts reasonably necessary.
- (ii) Figures for the previous year have been re-grouped / reclassified wherever necessary to confirm with the current year's presentation.



For S V Bapat & Co.
Chartered Accountants
F.R. No.: 101005W



CA Aashay Hulyalkar
(Partner)
Membership No.: 129434
Place: Pune
Date: 19th July 2024
UDIN: 24129434BKFMDZ8452



For and on behalf of the Executive Board
Terre des hommes Germany



Ingrid Mendonca
Regional Coordinator
Authorised Signatory
Date: 19th July 2024

